

B&Q takes space

6th August 2008



By Ian Briggs - Deputy Editor



The B&Q unit at Featherstone

PROPERTY agent Gent Visick has completed two deals at a Yorkshire development.

B&Q has taken a newly built 10,000 sq ft industrial unit at Innovation Square in Featherstone, as a regional base for its kitchen and bathroom installation department.

The DIY chain has signed a five-year lease for the largest unit at the West Yorkshire scheme, a development of 10 new industrial buildings.

Meanwhile, Leeds-based Gent Visick has secured the investment sale of a 4,000 sq ft unit at Innovation Square to a private investor. The unit occupied by Northgate Managed Services was recently let on a new 10 year lease.

Built by development company Priority Sites, the units have achieved a 'very good' BREEAM rating.

Ian Nicholls, B&Q's division installation manager, said: "We wanted to centralise our storage and distribution in the area, and were looking for high quality premises with good transport links. Innovation Square met all of our requirements, and we are looking forward to moving into the premises."

Matthew Hopkins, investment agent at industrial property firm Gent Visick, which is sole agents for the site, said: "Clearly the arrival of an occupier like B&Q is great news for the Innovation Square scheme. Securing this letting whilst also completing the first investment sale shows there is still a market for high quality developments in these testing economic times."

Adam Richardson, development manager of Priority Sites, said: "We have developed over 100,000 sq ft of new business space at Innovation Square, in direct response to the high market demand for modern industrial premises in an area which boasts excellent access to the region's major motorway links. "This latest letting in Featherstone is fantastic news and we are delighted that the scheme is having such a positive effect on the local economy by bringing much-needed employers to the area."