

Hat-trick of deals for Gent Visick

Insider Yorkshire

17th October 2011

Industrial property consultancy Gent Visick has helped tie up three large property deals in Leeds.

Nationwide Nursing Home Supplies, a supplier of nursing home and residential furniture, has agreed a five-year lease of a 28,605 sq ft warehouse unit on Grangefield Industrial Estate in Pudsey from owners Astonish Cleaning Products.

The estate is already home to Winder Power, Northgate, Olympus Labels, UPS and Vickers Laboratories.

Gent Visick also advised on an acquisition by ceramic tile retailer Al Murad of a 23,143 sq ft unit on Howley Park Road East from logistics provider DSV Road.

Gent Visick acted as joint agents for DSV Road with Douglas Duff. Michael Steele and Co Acted on behalf of Al Murad.

The third deal involved the the 27,060 sq ft Gladman Developments-owned Mars building on Cosmic Park in Sherburn-in-Elmet being sold to engineering and fabrication specialists WEC Group.

WEC Group recently secured a long term contract with bus manufacturers Optare which is also located at Cosmic Park.

Gent Visick and DTZ acted on behalf of Gladman Developments.

"These three deals are another example of the recent activity seen in the sub 30,000 sq ft size category," said Nick Prescott from Gent Visick.

"This year we have seen a sharp erosion of available warehouse stock across all size categories, so much so that a number of occupiers are finding it increasingly difficult to secure new premises on the open market which match their operational requirements."